

FY07-12 PUBLIC SERVICES PROGRAM: FISCAL PLAN			M-NCPPC - Admin Fund				
FISCAL PROJECTIONS	FY06 ESTIMATE	FY07 REC	FY08 PROJECTION	FY09 PROJECTION	FY10 PROJECTION	FY11 PROJECTION	FY12 PROJECTION
<b>ASSUMPTIONS</b>							
Property Tax Rate: Real Property	0.022	0.020	0.018	0.016	0.015	0.014	0.012
Assessable Base: Real Property (000)	95,560,600	108,561,600	123,114,600	137,613,000	151,344,900	166,369,800	182,295,500
Property Tax Collection Factor: Real Property	99.1%	99.1%	99.1%	99.1%	99.1%	99.1%	99.1%
Property Tax Rate: Personal Property	0.055	0.050	0.045	0.053	0.031	0.013	0.050
Assessable Base: Personal Property (000)	3,235,100	3,221,800	3,279,900	3,339,300	3,400,100	3,462,400	3,526,200
Property Tax Collection Factor: Personal Property	96.5%	96.5%	96.5%	96.5%	96.5%	96.5%	96.5%
Indirect Cost Rate	12.60%	12.76%	12.76%	12.76%	12.76%	12.76%	12.76%
CPI (Fiscal Year)	3.7%	2.6%	2.6%	2.7%	2.7%	2.7%	2.7%
Investment Income Yield	0.0415	0.0455	0.0465	0.047	0.048	0.0485	0.049
<b>BEGINNING FUND BALANCE</b>	<b>1,406,860</b>	<b>1,673,230</b>	<b>1,189,660</b>	<b>1,047,820</b>	<b>1,071,800</b>	<b>1,116,410</b>	<b>1,187,210</b>
<b>REVENUES</b>							
Taxes	22,551,150	23,071,430	23,385,480	23,527,800	23,514,560	23,516,510	23,379,970
Charges For Services	1,708,300	487,500	500,180	513,680	527,550	541,790	556,420
Miscellaneous	210,000	245,000	260,000	270,000	290,000	300,000	310,000
<b>Subtotal Revenues</b>	<b>24,469,450</b>	<b>23,803,930</b>	<b>24,145,660</b>	<b>24,311,480</b>	<b>24,332,110</b>	<b>24,358,300</b>	<b>24,246,390</b>
<b>TOTAL RESOURCES</b>	<b>25,876,310</b>	<b>25,477,160</b>	<b>25,335,320</b>	<b>25,359,300</b>	<b>25,403,910</b>	<b>25,474,710</b>	<b>25,433,600</b>
<b>PSP OPER. BUDGET APPROP/ EXP'S.</b>							
Operating Budget	(24,203,080)	(24,287,500)	(24,287,500)	(24,287,500)	(24,287,500)	(24,287,500)	(24,287,500)
<b>Subtotal PSP Operating Budget Appropriations / Expenditures</b>	<b>(24,203,080)</b>	<b>(24,287,500)</b>	<b>(24,287,500)</b>	<b>(24,287,500)</b>	<b>(24,287,500)</b>	<b>(24,287,500)</b>	<b>(24,287,500)</b>
<b>TOTAL USE OF RESOURCES</b>	<b>(24,203,080)</b>	<b>(24,287,500)</b>	<b>(24,287,500)</b>	<b>(24,287,500)</b>	<b>(24,287,500)</b>	<b>(24,287,500)</b>	<b>(24,287,500)</b>
<b>YEAR END FUND BALANCE</b>	<b>1,673,230</b>	<b>1,189,660</b>	<b>1,047,820</b>	<b>1,071,800</b>	<b>1,116,410</b>	<b>1,187,210</b>	<b>1,146,100</b>
<b>END-OF-YEAR RESERVES AS A PERCENT OF RESOURCES</b>	<b>6.5%</b>	<b>4.7%</b>	<b>4.1%</b>	<b>4.2%</b>	<b>4.4%</b>	<b>4.7%</b>	<b>4.5%</b>

**Assumptions:**

1. Revenues and expenditures related to Development Review are transferred to the Special Revenue Fund.
2. Tax rates have historically been adjusted to maintain a fund balance at a minimum of 3 percent of resources. Personal property tax rates have been set at approximately 2.5 times the real property tax rate, per FY01 State-mandated tax structure changes.
3. All labor and operating costs are shown as operating costs since M-NCPPC is not a component unit of Montgomery County Government.

**Note:**

1. The FY07-12 projections are based on the Executive's Recommended budget and include the revenue and resource assumptions of that budget. FY08-12 expenditures are based on the "major known commitments" of elected officials and include negotiated labor agreements, the operating costs of capital facilities, the fiscal impact of approved legislation or regulations, and other programmatic commitments. They do not include inflation or unapproved service improvements. The projected future expenditures, revenues, and fund balances may vary based on changes to fee or tax rates, usage, inflation, future labor agreements, and other factors not assumed here.